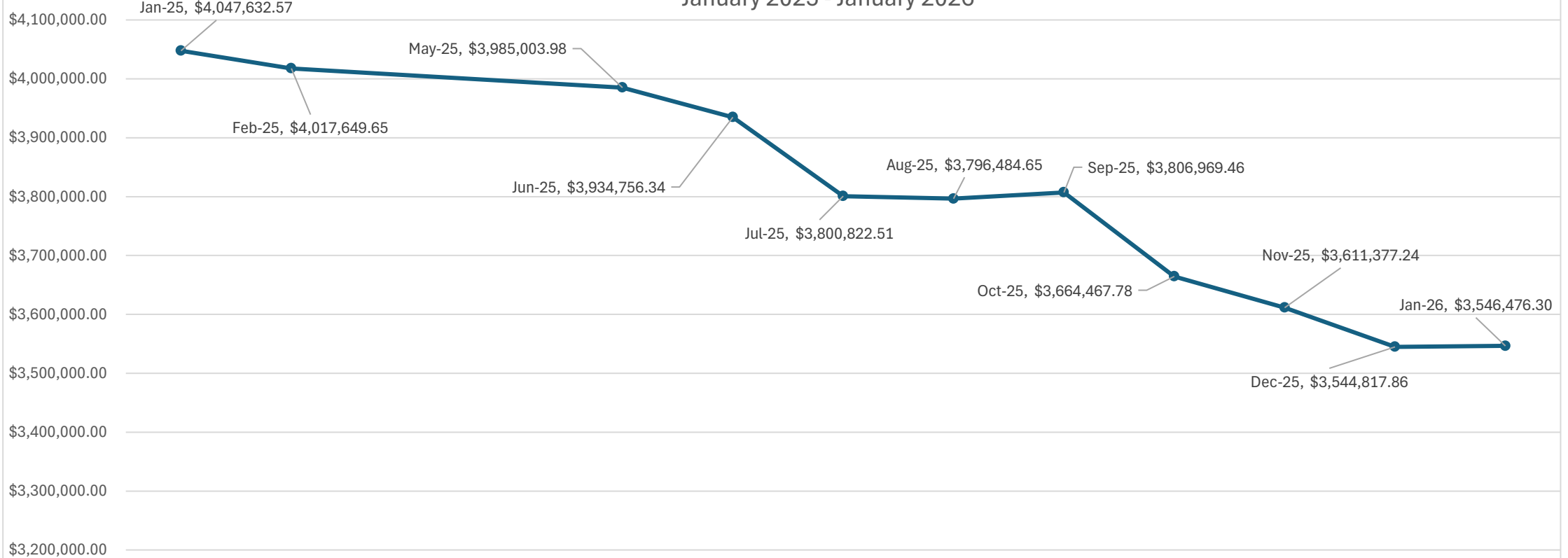


St. Joseph of Cupertino Province
Statement of Financial Position

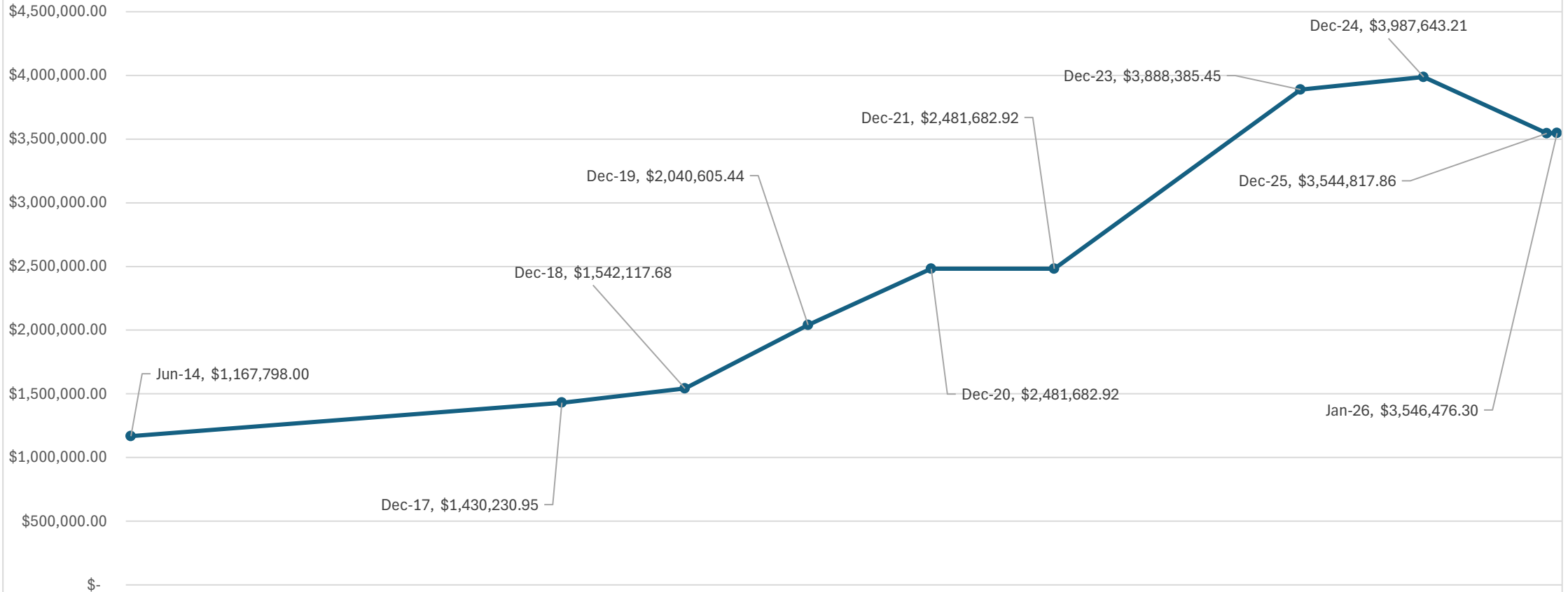
	January 31, 2026	February 28, 2026
ASSETS		
<i>Checking & Savings</i>		
SJC Province		
10150 · BofA 3250-0052-4009 Social Security Account	23,974.00	23,974.00
10200 · Citibank 207749250 Formation Account	38,057.56	22,824.79
10250 · Chase Checking Province Operating Accounts	120,394.09	147,669.30
Total SJC Province	182,425.65	194,468.09
Vietnam Mission Office		
13000 · BMO 050-903624 Vietnam Mission Office	137,280.96	131,472.40
13500 · BMO 050-903616 Mass Stipend Account	42,058.99	42,079.93
Total Vietnam Mission Office	179,339.95	173,552.33
Retirement & Investments		
14000 · Chase 832829730 Checking	91,721.99	31,826.56
14010 · Chase 3766807730 Savings	75,548.66	25,549.75
12050 · Mechanics Bank	250,000.00	250,000.00
14150 · Fremont Bank	250,000.00	260,651.83
14502 · K of C Investment 40541	2,696,780.00	2,731,430.00
Total Retirement & Investments	3,364,050.65	3,299,458.14
<i>Total Checking & Savings</i>	<i>3,725,816.25</i>	<i>3,667,478.56</i>
<i>Fixed Assets</i>		
15100 · Automobiles	702,228.00	702,228.00
15200 · Furniture and Equipment	100,000.00	100,000.00
15300 · St. Francis Novitiate	648,117.00	648,117.00
15400 · Dale House Arroyo Grande	282,293.00	282,293.00
15500 · St. Joseph Cupertino Friary Castro Valley	995,000.00	995,000.00
15000 · Total Fixed Assets	2,727,638.00	2,727,638.00
17000 · Accumulated Depreciation	(2,218,105.00)	(2,218,105.00)
<i>Total Fixed Assets</i>	<i>509,533.00</i>	<i>509,533.00</i>
TOTAL ASSETS	4,235,349.25	4,177,011.56
LIABILITIES & EQUITY		
<i>Liabilities</i>		
25000 · Vietnam Mission Office Payable	179,339.95	173,552.33
25500 · Retirement Office Payable	3,364,050.65	3,299,458.14
<i>Total Liabilities</i>	<i>3,543,390.60</i>	<i>3,473,010.47</i>
<i>Equity</i>		
33000 · Designated Operating Account	182,425.65	194,468.09
31300 · Net Investment in Plant	509,533.00	509,533.00
<i>Total Equity</i>	<i>691,958.65</i>	<i>704,001.09</i>
TOTAL LIABILITIES & EQUITY	4,235,349.25	4,177,011.56

SJC Province
SFP Short Term
January 2025 - January 2026



	Jan-25	Feb-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Amount	\$4,047,632.57	\$4,017,649.65	\$3,985,003.98	\$3,934,756.34	\$3,800,822.51	\$3,796,484.65	\$3,806,969.46	\$3,664,467.78	\$3,611,377.24	\$3,544,817.86	\$3,546,476.30

SJC Province
SFP Long Term
June 2014 - January 2026



	Jun-14	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-23	Dec-24	Dec-25	Jan-26
Amount	\$1,167,798.00	\$1,430,230.95	\$1,542,117.68	\$2,040,605.44	\$2,481,682.92	\$2,481,682.92	\$3,888,385.45	\$3,987,643.21	\$3,544,817.86	\$3,546,476.30

**St. Joseph of Cupertino Province
Profit and Loss By Location**

July 2025 - December 2025	102 Development Office	104 Vocation Office	105 Treasurer's Office	106 SJC Friary	107 OLG	108 Coalinga	109 Pismo	110 San Pablo	111 Kolbe	112 Herbst	TOTAL
Ordinary Income/Expense											
Income											
000 - Income											
006 - Salaries	0.00	0.00	0.00	44,492.00	68,288.38	38,259.49	79,532.98	74,958.60	50,553.67	30,073.00	386,158.12
007 - Med/Den/Opt Benefits	0.00	0.00	0.00	0.00	0.00	0.00	8,544.00	13,944.00	0.00	0.00	22,488.00
008 - Mass Stipends	0.00	0.00	0.00	1,850.00	3,504.00	0.00	0.00	4,930.00	2,505.00	0.00	12,789.00
009 - Supply Work	0.00	0.00	0.00	16,009.00	10,840.00	0.00	200.00	2,325.00	1,085.00	0.00	30,459.00
010 - Fees for Services	0.00	0.00	0.00	1,000.00	0.00	0.00	300.00	0.00	0.00	0.00	1,300.00
011 - Retirement Subsidy	0.00	0.00	68,780.07	0.00	0.00	0.00	0.00	600.00	0.00	5,028.60	74,408.67
012 - Continuing Education	0.00	0.00	0.00	0.00	360.00	0.00	0.00	0.00	78.62	0.00	438.62
013 - Car and Insurance Allowance	0.00	0.00	0.00	100.00	0.00	0.00	0.00	1,440.00	0.00	0.00	1,540.00
014 - Retreat Allowance	0.00	0.00	0.00	0.00	1,632.00	0.00	0.00	288.00	0.00	0.00	1,920.00
015 - Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	-5,310.21	0.00	0.00	0.00	-5,310.21
017 - Fundraisers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
018 - Formation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
019 - Donations	17,912.70	0.00	0.00	3,960.00	2,625.00	0.00	0.00	0.00	0.00	0.00	24,497.70
021 - Miscellaneous	0.00	0.00	0.00	6,067.00	0.00	0.00	0.00	0.00	0.00	0.00	6,067.00
Total 000 - Income	17,912.70	0.00	68,780.07	73,478.00	87,249.38	38,259.49	83,266.77	98,485.60	54,222.29	35,101.60	556,755.90
Total Income	17,912.70	0.00	68,780.07	73,478.00	87,249.38	38,259.49	83,266.77	98,485.60	54,222.29	35,101.60	556,755.90
Expense											
1.0 - Friar											
1.1 - Med/Den/Opt	0.00	0.00	7,572.71	14,519.00	2,813.15	6,322.84	1,098.04	4,784.75	9,459.71	1,280.69	47,850.89
1.2 - Medical Insurance	0.00	0.00	101,237.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101,237.39
1.3 - Personal Expense	0.00	0.00	717.42	831.00	1,883.14	1,343.76	1,496.29	0.00	65.99	0.00	6,337.60
1.4 - Pocket Money	0.00	0.00	1,200.00	21,900.00	7,200.00	839.45	2,400.00	6,900.00	5,100.00	1,800.00	47,339.45
1.5 - Social Security	0.00	0.00	2,540.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,540.53
1.6 - Vacation	0.00	0.00	4,967.35	10,000.00	3,900.00	0.00	0.00	3,139.00	0.00	0.00	22,006.35
1.7 - Retreats	0.00	0.00	40,524.85	0.00	1,515.69	0.00	0.00	0.00	0.00	0.00	42,040.54
1.8 - Continuing Education	0.00	0.00	22,726.19	0.00	263.05	337.50	0.00	401.79	0.00	0.00	23,728.53
1.9 - Community Events	0.00	0.00	2,310.96	0.00	252.90	794.00	21.21	0.00	869.79	0.00	4,248.86
1.10 - Recreation	0.00	8.00	0.00	1,629.00	0.00	484.08	0.00	349.16	0.00	600.00	3,070.24
1.11 - Official Travel	0.00	0.00	14,861.12	840.00	1,453.70	1,752.41	1,199.25	35.00	0.00	166.42	20,307.90
1.12 - Personnel Expense	0.00	0.00	12,714.72	10,148.00	0.00	2,000.00	80.00	0.00	0.00	0.00	24,942.72
1.13 - Tuition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 1.0 - Friar	0.00	8.00	211,373.24	59,867.00	19,281.63	13,874.04	6,294.79	15,609.70	15,495.49	3,847.11	345,651.00
2.0 - Facilities											
2.1 - Rent/Mortgage and Insurance	0.00	0.00	30,646.89	0.00	3,600.00	0.00	4,800.00	0.00	0.00	0.00	39,046.89
2.2 - Utilities	0.00	0.00	0.00	12,509.00	0.00	0.00	348.63	0.00	0.00	0.00	12,857.63
2.3 - Telephone	0.00	0.00	7,569.31	2,007.00	150.00	1,266.01	69.60	0.00	255.19	0.00	11,317.11
2.4 - Repairs and Maintenance	0.00	0.00	11.87	10,555.00	0.00	0.00	0.00	0.00	0.00	0.00	10,566.87
2.5 - Hospitality	0.00	0.00	2,651.94	0.00	0.00	324.29	491.42	0.00	0.00	0.00	3,467.65
2.6 - Household Expenses	0.00	131.76	2,580.07	25,954.00	819.29	3,292.76	65.00	0.00	3,695.39	0.00	36,538.27
2.7 - Library	0.00	0.00	1,588.63	152.00	0.00	0.00	0.00	44.95	0.00	0.00	1,785.58
2.8 - Liturgy	0.00	0.00	52.43	842.00	0.00	0.00	0.00	0.00	0.00	0.00	894.43
2.9 - Capital Expenditures	0.00	0.00	29,115.35	32,170.00	0.00	0.00	0.00	0.00	0.00	0.00	61,285.35
2.10 - Property Insurance/Taxes	0.00	0.00	33,453.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,453.78
2.11 - Moving Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,341.67	0.00	1,341.67
Total 2.0 - Facilities	0.00	131.76	107,670.27	84,189.00	4,569.29	4,883.06	5,774.65	44.95	5,292.25	0.00	212,555.23

St. Joseph of Cupertino Province
Profit and Loss By Location

July 2025 - December 2025	102 Development Office	104 Vocation Office	105 Treasurer's Office	106 SJC Friary	107 OLG	108 Coalinga	109 Pismo	110 San Pablo	111 Kolbe	112 Herbst	TOTAL
3.0 · Automobile											
3.1 · Automobile Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.3 · Automobile Insurance	0.00	0.00	0.00	0.00	0.00	0.00	121.00	0.00	0.00	0.00	121.00
3.4 · Auto Registration, Fees, Licens	0.00	0.00	3,009.64	654.00	455.85	0.00	0.00	352.00	0.00	0.00	4,471.49
3.5 · Gasoline	0.00	0.00	10,186.31	854.00	2,804.85	839.68	810.41	199.45	1,547.57	0.00	17,242.27
3.6 · Auto Repairs and Maintenance	0.00	0.00	11,813.34	653.00	4,168.89	1,878.41	707.25	380.00	326.16	15.63	19,942.68
Total 3.0 · Automobile	0.00	0.00	25,009.29	2,161.00	7,429.59	2,718.09	1,638.66	931.45	1,873.73	15.63	41,777.44
4.0 · Administrative											
4.1 · Office Supplies	564.33	0.00	1,142.88	525.00	144.06	6.80	170.41	0.00	777.34	0.00	3,330.82
4.2 · Postage, Mailing Service	264.58	2.44	667.68	274.00	36.58	32.88	3.00	0.00	9.65	0.00	1,290.81
4.3 · Bank Charges	0.00	0.00	4,544.34	95.00	0.00	126.14	0.00	0.00	0.00	0.00	4,765.48
4.4 · Legal and Accounting Fees	0.00	0.00	31,888.89	0.00	46.00	0.00	0.00	0.00	0.00	212.05	32,146.94
4.5 · Advertising	0.00	0.00	266.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	266.34
4.6 · Donations	0.00	0.00	50.00	2,530.00	0.00	100.00	0.00	0.00	0.00	0.00	2,680.00
4.7 · Fundraising/Development Costs	3,609.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,609.14
4.8 · Initial Formation Expense	0.00	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
Total 4.0 · Administrative	4,438.05	2.44	68,560.13	3,424.00	226.64	265.82	173.41	0.00	786.99	212.05	78,089.53
5.0 · Other Expenses											
5.1 · Generalictum	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.3 · Peace and Justice	0.00	0.00	660.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	660.00
5.4 · CFC Fees	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5.5 · CMSM Membership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.6 · CFC Projects	0.00	0.00	2,884.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,884.00
Total 5.0 · Other Expenses	0.00	0.00	4,544.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,544.00
6.0 · Miscellaneous	0.00	0.00	0.00	3,819.00	0.00	124.55	0.00	95.09	0.00	0.00	4,038.64
Total Expense	4,438.05	142.20	417,156.93	153,460.00	31,507.15	21,865.56	13,881.51	16,681.19	23,448.46	4,074.79	686,655.84
Net Income	13,474.65	-142.20	-348,376.86	-79,982.00	55,742.23	16,393.93	69,385.26	81,804.41	30,773.83	31,026.81	-129,899.94
100 Formation Donation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	150.00
200 Pensions/Retirement Benefits	0.00	0.00	0.00	0.00	14,321.37	0.00	14,729.23	4,812.00	4,917.47	0.00	38,780.07
300 Vietnam Mission Donations	0.00	0.00	0.00	0.00	436.79	0.00	0.00	0.00	0.00	0.00	436.79
	0.00	0.00	0.00	0.00	14,758.16	0.00	14,729.23	4,812.00	5,067.47	0.00	39,366.86



Conventual Franciscans of California

Master 2025 - Retirement Office - Profit & Loss Report

January - December 2025

	TOTAL
Revenue	
R20006 Retirement Benefits	164,509.14
R20007 Social Security/Disability	271,581.60
R20008 Retired Friar Income	1,210.00
R20011 Development	600.00
R20013 Donations	15,938.00
R20015 Interest/Investments	68,910.64
R20016 Grants	118,680.23
R20021 Miscellaneous	10,170.00
Total Revenue	\$651,599.61
GROSS PROFIT	\$651,599.61
Expenditures	
R201.1 Medical/Den/Opt	520.31
R201.2 Medical Insurance	(200.00)
R201.3 Province Subsidy Expense	16,800.82
R202.1 A. Ramirez Rent	108,168.86
R202.2 A. Ramirez Expense	28,582.25
R203.1 S. Gross Rent	46,637.60
R203.2 S. Gross Expense	13,702.45
R204.1 Fleming Rent	4,966.80
R204.2 Fleming Expense	22,597.56
R205.1 Drew Rent	43,846.90
R205.2 Drew Expenses	17,838.53
R206.1 Olson Rent	104,505.63
R206.2 Olson Expenses	5,486.35
R207.1 Hamilton Rent	129,000.00
R207.2 Hamilton Expenses	13,386.33
R208.1 Van Guilder Rent	48,700.00
R208.2 Van Guilder Expense	12,359.72
R209.3 Community Events	522.18
R209.8 Misc Expense	8,729.84
R222.1 Gonzales Rent	151,869.20
R222.2 Gonzales Expenses	300.00
Total Expenditures	\$778,321.33
NET OPERATING REVENUE	\$ (126,721.72)
NET REVENUE	\$ (126,721.72)

* Insurance Rebate for Masseo Gonzales Rent, \$36,450.85 deposited on 1.15.2026

St. Joseph of Cupertino Province Knights of Columbus 2025-2026

Portfolio Activity Summary

View activity and performance of your portfolio over time. Portfolio information (market values) as of 03/05/2026. Performance/Activity information as of 02/28/2026. It is important to compare the information on this report with the statements you receive from the custodian(s) for your account(s). Note that there may be rate of return variations due to calculation methodologies.

Activity Summary (*portfolio activity as of 02/28/2026)

[next](#)

Value on 02/28/2025	\$3,162,014
Net Contributions (Withdrawals)*	-\$700,000
Interest/Dividends*	\$139,723
Realized & Unrealized Gain/Loss*	\$130,146
Value on 02/28/2026	\$2,731,430
Time-weighted Rate of Return*	10.27%
Value on 03/05/2026	\$2,598,541

St. Joseph of Cupertino Province
Provincial Chapter 2026
Financial Reports

Statement of Financial Position

SJC Province

- 10150: This is the account where the Social Security benefits for most of our Friars are deposited each month.
- 10200: This is the account from which we pay all Initial Formation costs. Income derives from bequeaths, donations and subsidy from the Province.
- 10250: Province Operating Accounts. This is where the Friary incomes and expenses are received and expended.

Vietnam Mission Office

- 13000: Funds held by the Mission Office for the benefit of the Vietnam.
- 13500: Savings account for Mass Stipends dedicated to Vietnam.

SJC Retirement

- 14000: Funds for all Retirement benefits and expenditures. Includes Friars in catastrophic care.
- 14010: Temporary savings for Retirement
- 12050: Certificate of Deposit held for emergencies.
- 14250: Certificate of Deposit held for emergencies.
- 14502: Retirement investment accounts managed by Knights of Columbus.

Statement of Financial Position Long Term Graph

This tracks our Province's net worth since June, 2014. This does not include funds held on behalf of our Custody in Vietnam.

Statement of Financial Position Short Term Graph

This tracks our Province's net worth since January. This does not include funds held on behalf of our Custody in Vietnam.

Profit and Loss by Location

Summary of all Province operating accounts reports for the period of July to December, 2025.

Retirement Profit and Loss Report for January – December, 2025

Last year's incomes and expenses for Retirement, which includes catastrophic care.

Knights of Columbus 2025-2026

A summary of our investment accounts for the period of 2/28/2025 to 3/05/2026. Shows the activity of the last year.

Summary

We as a Fraternity have reverted back to our pre-2014 practice of operating at a deficit. This is not sustainable and will compromise our ability long term to care for our Retired or Disabled Friars, and sustain Friars in ministries that do not derive a stipend.

Analysis

Since December of 2024, we have lost many salaries/stipends and paid off a Settlement in the amount of \$350,000. We continue to increase Retirement expenses and sustain monthly Initial Formation costs of about \$20,000 monthly.

March 10, 2026

Friar John Heinz, O.F.M., Conv.